

STOCK EXCHANGE ANNOUNCEMENT - FOR IMMEDIATE RELEASE

EWOS GROUP AS (“ISSUER”)

5 October, 2015

Re: Notice of Redemption to the holders of the NOK1,040,000,000 Senior Notes due 2021

The Issuer gives notice to the holders of its NOK1,040,000,000 Senior Notes due 2021 (ISIN: NO0010692585) (the “Notes”) of the redemption of NOK416,000,000.00 of the aggregate principal amount of outstanding Notes (the “Redeemed Notes”).

The redemption date for the Redeemed Notes will be 15 October, 2015 (the “Redemption Date”) and the record date will be 14 October, 2015, unless postponed by the Issuer as set forth in this notice.

The redemption price for the Notes is equal to the sum of the Applicable Rate at the Redemption Date plus 100% multiplied by the principal amount of the Notes so redeemed, plus accrued and unpaid interest and additional amounts, if any, to, but not including, the Redemption Date. The aggregate redemption amount for the Redeemed Notes is NOK468,679,466.67, which comprises (i) the sum of the Applicable Rate at the Redemption Date plus 100% multiplied by the principal amount of the Notes so redeemed, amounting to NOK459,596,800.00, and (ii) accrued and unpaid interest and additional amounts, if any, to, but not including, the Redemption Date occurring on 15 October, 2015, amounting to NOK9,082,666.67 (together, the “Redemption Amount”).

The redemption of the Redeemed Notes is conditional upon (i) the closing of the sale of all of the share capital of the Issuer pursuant to a share purchase agreement (the “SPA”) dated 16 August, 2015 by and among Cargill, Incorporated, as buyer, and Albain Holdco Norway AS, the shareholder of the Issuer, as seller, on or prior to 4 December, 2015 (the “Acquisition”), (ii) the contribution of approximately NOK468,680,000.00 as subordinated shareholder funding or to the equity of the Issuer (the “Contribution”, and together with the Acquisition, the “Transactions”) and (iii) receipt by the Paying Agent of sufficient funds to pay the Redemption Amount payable to the Holders on or before the Redemption Date. In the event that, in the Issuer’s reasonable belief, the closing of the Transactions will occur at least 10 days, but not more than 60 days, after the date of this notice, the Issuer may postpone the Redemption Date to a date which is not less than 10 days, but not more than 60 days, after the date of this notice, provided that the Redemption Date shall not be later than 10 days after the closing of the Transactions.

Enquiries about the above notice should be directed to the Issuer as set out below:

EWOS Group AS
Tollbodallmenningen 1B, 5803 Bergen, Norway
Attention: Brent Baumbusch, Chief Financial Officer
Fax: + 47 55 69 70 01
Phone: +47 55 69 70 71

This information is subject to disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.